



GENERAL STAR NATIONAL INSURANCE COMPANY
Financial Centre
P.O. Box 10360
Stamford, Connecticut 06904-2360

REAL ESTATE APPRAISERS ERRORS & OMISSIONS INSURANCE POLICY

DECLARATIONS PAGE

This is a claims made and reported policy. Please read this policy and all endorsements and attachments carefully.

Policy Number: NJA988842E

Renewal of Number: NJA988842D

1. NAMED INSURED: Lawrence J. Mononen
STREET ADDRESS: 132 Lynde Street
 Melrose, MA 02176

2. POLICY PERIOD: Inception Date: 01/04/2010 Expiration Date: 01/04/2011
 Effective 12:01 a.m. Standard Time at the address of the Named Insured.

3. LIMIT OF LIABILITY:
 Each Claim: \$ 1,000,000
 Aggregate: \$ 2,000,000
Claim Expenses have a separate Limit of Liability:
 Each Claim: \$ 1,000,000
 Aggregate: \$ 2,000,000

4. DEDUCTIBLE: Each Claim: \$500.00 Aggregate: \$1,000.00

5. RETROACTIVE DATE: 01/04/2005

If a date is indicated, this policy will not provide coverage for any **Claim** arising out of any act, error, omission or personal injury which occurred before such date.

6. ANNUAL PREMIUM: \$ 620.00

7. ENDORSEMENTS:
 This policy is made and accepted subject to the printed policy form together with the following form(s) or endorsement(s).

GSN-07-AP-122(07/2007)

GSN-07-AP-201 (06/2007) GSN-07-AP-375 (10/2007)

8. MANAGING AGENT
 Herbert H. Landy Insurance Agency, Inc.
 75 Second Avenue, Suite 410

Needham, Massachusetts 02494-2876

 Authorized Representative

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**This endorsement # 1, effective 01/04/2010 forms a part of Policy # NJA988842E
issued to Lawrence J. Mononen**

ADDITIONAL INSURED ENDORSEMENT

This endorsement modifies insurance provided under the following:

REAL ESTATE APPRAISERS ERRORS AND OMISSIONS INSURANCE POLICY

The following entity(ies) is/are included as an Additional Insured, but only with respect to Claims arising out of any act, error, omission or Personal Injury in the rendering or failure to render Professional Services by the Named Insured and subject to all the terms and conditions of the policy.

LJM Appraisals

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED

GSN-07-AP-201 (06/2007)

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THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement # 2, effective 01/04/2010 forms a part of Policy # NJA988842E issued to Lawrence J. Mononen

EXCLUSION OF TERRORISM

This endorsement modifies insurance provided under the following:

REAL ESTATE APPRAISERS ERRORS AND OMISSIONS INSURANCE POLICY

Section VI - EXCLUSIONS is amended by the addition of the following exclusion:

- Z. based on or arising out of an act of terrorism. With respect to an act of terrorism , this exclusion applies only when one or more of the following are attributed to such act:**
- a. The total of insured damage to all types of property exceeds \$25,000,000. In determining whether the \$25,000,000 threshold is exceeded, all insured damage sustained by property of all persons and entities affected by the terrorism and business interruption losses sustained by owners or occupants of the damaged property shall be included. For the purpose of this provision, insured damage means damage that is covered by any insurance plus damage that would be covered by any insurance but for the application of any terrorism exclusions or;**
 - b. Fifty or more persons sustain death or serious physical injury. For the purposes of this provision, serious physical injury means:**
 - 1. Physical injury that involves a substantial risk of death; or**
 - 2. Protracted and obvious physical disfigurement; or**
 - 3. Protracted loss of or impairment of the function of a bodily member or organ; or**
 - c. The terrorism involves the use, release or escape of nuclear materials, or directly or indirectly results in nuclear reaction or radiation or radioactive contamination; or**
 - d. The terrorism is carried out by means of the dispersal or application of pathogenic or poisonous biological or chemical materials; or**
 - e. Pathogenic or poisonous biological or chemical materials are released, and it appears that one purpose of the terrorism was to release such materials.**

With respect to this exclusion, Paragraphs a. and b. above describe the thresholds used to measure the magnitude of an act of terrorism incident and the circumstances in which the threshold will apply for the purpose of determining whether this exclusion will apply to that incident.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED

GSN-07-AP-375 (10/2007)

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The following definition is added for the purposes of this endorsement:

Act of terrorism means a violent act or an act that is dangerous to human life, property or infrastructure that is committed by an individual and that appears to be part of an effort to coerce a civilian population or to influence the policy or affect the conduct of any government by coercion. Multiple incidents of an act of terrorism which occur within a seventy-two hour period and appear to be carried out in concert or to have a related purpose or common leadership shall be considered to be one incident.

In the event of any act of terrorism that is not subject to this exclusion, the Company has no obligation under this policy to pay Damages or Claim Expenses , or to provide a defense, in connection with any Claim that is otherwise excluded under this policy.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED

GSN-07-AP-375 (10/2007)

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